

CONSOLIDATED BALANCE SHEET

Quarter 4 - Annual financial 2008-2009
From July 1st, 2009 to September 30th, 2009

Unit: VND

| ASSETS | Code | Note | Ending Balance (Sep. 30th, 2009) | Beginning Balance (Oct. 1st, 2008) |
|---|------------|-------------|-------------------------------------|---------------------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 1.082.217.027.810 | 1.120.029.974.959 |
| I. Cash and cash equivalents | 110 | V.1 | 47.859.939.460 | 16.095.354.155 |
| 1. Cash | 111 | | 47.859.939.460 | 16.095.354.155 |
| 2. Cash equivalents | 112 | | - | - |
| II. Short-term financial investments | 120 | | - | - |
| 1. Short-term investments | 121 | | - | - |
| 2. Provision for devaluation of short-term security investments | 129 | | | |
| III. Receivables | 130 | | 322.213.172.926 | 174.219.737.489 |
| 1. Trade accounts receivables | 131 | | 176.175.506.517 | 94.025.544.106 |
| 2. Advances to suppliers | 132 | | 147.072.872.528 | 83.084.471.924 |
| 3. Short-term internal receivables | 133 | | - | - |
| 4. Receivable in accordance with contracts in progress | 134 | | | |
| 5. Other receivables | 135 | V.3 | 230.634.264 | 218.662.545 |
| 6. Provision for short-term bad receivables | 139 | | (1.265.840.383) | (3.108.941.086) |
| IV. Inventories | 140 | V.4 | 597.928.418.071 | 883.587.071.270 |
| 1. Inventories | 141 | | 597.928.418.071 | 934.409.717.439 |
| 2. Provision for devaluation of inventories | 149 | | - | (50.822.646.169) |
| V. Other short-term assets | 150 | | 114.215.497.353 | 46.127.812.045 |
| 1. Short-term prepaid expenses | 151 | | 5.991.033.516 | 11.499.836.777 |
| 2. VAT deductible | 152 | | 24.450.930.581 | 18.500.820.676 |
| 3. Tax and accounts receivable from State budget | 154 | V.5 | 24.185.448 | 23.953.448 |
| 4. Other short-term assets | 158 | | 83.749.347.808 | 16.103.201.144 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 1.198.056.924.360 | 1.040.030.223.196 |
| I. Long-term receivables | 210 | | | |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Capital receivable from subsidiaries | 212 | | | |
| 3. Long-term inter-company receivables | 213 | | | |
| 4. Other long-term receivables | 218 | | | |
| 5. Provision for long-term bad receivable (*) | 219 | | | |
| II. Fixed assets | 220 | | 1.110.127.248.603 | 981.876.332.709 |
| 1. Tangible fixed assets | 221 | V.8 | 755.361.070.426 | 791.639.156.306 |
| - Historical cost | 222 | | 980.152.984.533 | 919.280.441.122 |
| - Accumulated depreciation | 223 | | (224.791.914.107) | (127.641.284.816) |
| 2. Finance leases fixed assets | 224 | | 12.741.504.032 | - |
| - Historical cost | 225 | | 13.695.000.000 | - |
| - Accumulated depreciation | 226 | | (953.495.968) | - |
| 3. Intangible fixed assets | 227 | V.10 | 173.762.339.810 | 160.962.435.514 |
| - Historical cost | 228 | | 179.645.095.283 | 164.823.046.993 |
| - Accumulated depreciation | 229 | | (5.882.755.473) | (3.860.611.479) |

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| | | | | |
|--|------------|-------------|--------------------------|--------------------------|
| 4. Construction in progress expenses | 230 | V.11 | 168.262.334.335 | 29.274.740.889 |
| III. Property investment | 240 | | | |
| - Historical cost | 241 | | | |
| - Accumulated depreciation (*) | 242 | | | |
| IV. Long-term financial investments | 250 | | 74.554.584.958 | 42.704.360.958 |
| 1. Investment in subsidiaries | 251 | | - | |
| 2. Investment in joint-venture | 252 | | 43.414.544.958 | 27.704.360.958 |
| 3. Other long-term investments | 258 | V.13 | 31.140.040.000 | 15.000.000.000 |
| 4. Provision for devaluation of long-term finance investment | 259 | | - | |
| V. Other long-term assets | 260 | V.14 | 13.375.090.799 | 15.449.529.529 |
| 1. Long-term prepaid expenses | 261 | | 10.776.310.821 | 9.386.416.392 |
| 2. Deferred income tax assets | 262 | | 2.198.779.978 | 6.063.113.137 |
| 3. Others | 268 | | 400.000.000 | |
| TOTAL ASSETS (270=100+200) | 270 | | 2.280.273.952.170 | 2.160.060.198.155 |

CONSOLIDATED BALANCE SHEET

Quarter 4 - Annual financial 2008-2009

From July 1st, 2009 to September 30th, 2009

| CAPITAL SOURCE | Code | Note | Ending Balance (Sep. 30th, 2009) | Beginning Balance (Oct. 1st, 2008) |
|---|------------|------|-------------------------------------|---------------------------------------|
| A. LIABILITIES (300= 310+330) | 300 | | 1.331.781.654.411 | 1.343.670.649.120 |
| I. Short-term liabilities | 310 | | 999.361.744.608 | 1.037.256.782.028 |
| 1. Short-term borrowing and debts | 311 | V.15 | 764.756.290.865 | 805.297.322.000 |
| 2. Trade accounts payable | 312 | | 121.611.401.166 | 142.845.940.822 |
| 3. Advances from customers | 313 | | 12.811.898.657 | 6.939.258.378 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 20.812.119.090 | 7.901.646.549 |
| 5. Payable to employees | 315 | | 12.065.602.334 | 8.370.062.946 |
| 6. Payable expenses | 316 | V.17 | 5.943.619.071 | 4.622.982.651 |
| 7. Accounts payables-Affiliate | 317 | | - | - |
| 8. Payable in accordance with contracts in progress | 318 | | | |
| 9. Other short-term payables | 319 | V.18 | 61.360.813.425 | 61.279.568.682 |
| 10. Provision for short-term liabilities | 320 | | | |
| II. Long-term liabilities | 330 | | 332.419.909.803 | 306.413.867.092 |
| 1. Long-term accounts payables-Trade | 331 | | | |
| 2. Long-term accounts payables-Affiliate | 332 | | | |
| 3. Other long-term payables | 333 | | | |
| 4. Long-term borrowing and debts | 334 | V.19 | 330.656.362.703 | 305.082.155.792 |
| 5. Deferred income tax | 335 | | | |
| 6. Provision for unemployment allowance | 336 | | 1.763.547.100 | 1.331.711.300 |
| 7. Provision for long-term liabilities | 337 | | | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | 948.492.297.758 | 816.389.549.035 |
| I. Capital sources and funds | 410 | V.22 | 941.340.470.897 | 812.722.450.054 |
| 1. Paid-in capital | 411 | | 570.385.000.000 | 570.385.000.000 |
| 2. Capital surplus | 412 | | 88.222.712.000 | 88.222.712.000 |
| 3. Other capital of owner | 413 | | | |
| 4. Treasury stock | 414 | | (572.000.000) | (572.000.000) |
| 5. Assets revaluation difference | 415 | | 21.447.090.156 | 21.447.090.156 |
| 6. Foreign exchange difference | 416 | | - | - |
| 7. Investment and development fund | 417 | | - | - |
| 8. Financial reserve fund | 418 | | | |
| 9. Other fund belong to owner's equity | 419 | | | |
| 10. Retained profit | 420 | | 261.857.668.741 | 133.239.647.898 |
| 11. Capital for construction work | 421 | | - | - |
| II. Budget sources | 430 | | 7.151.826.861 | 3.667.098.981 |
| 1. Bonus and welfare fund | 431 | | 7.151.826.861 | 3.667.098.981 |
| 2. Budgets | 432 | | | |
| 3. Budget for fixed asset | 433 | | | |
| TOTAL RESOURCES (430= 300+400) | 440 | | 2.280.273.952.170 | 2.160.060.198.155 |

CONSOLIDATED BALANCE SHEET

Quarter 4 - Annual financial 2008-2009

From July 1st, 2009 to September 30th, 2009

OFF BALANCE SHEET ITEMS

| Items | Code | Note | Ending Balance (Sep. 30th, 2009) | Beginning Balance (Oct. 1st, 2008) |
|---|------|------|-------------------------------------|---------------------------------------|
| 1. Operating lease assets | | | | |
| 2. Goods held under trust or for processing | | | | |
| 3. Goods received on consignment for sale | | | | |
| 4. Bad debts written off | | | | |
| 5. Foreign currencies: | | | | |
| - USD | | V.1 | 65.629,35 | 460.546,76 |
| - EUR | | V.1 | 213,30 | 211,16 |
| 6. Subsidies of state budget | | | | |

CONSOLIDATED INCOME STATEMENT

Quarter 4 - Annual financial 2008-2009

From July 1st, 2009 to September 30th, 2009

Unit: VND

| Items | Code | Note | From Jul. 1st, 2009 to Sep.. 30th, 2009 | Accumulation from Oct. 1st, 2008 to Sep. 30th, 2009 |
|---|-----------|-------------|---|---|
| 1. Revenue of sales and services | 01 | VI.1 | 837.567.045.380 | 2.846.648.449.524 |
| 2. Deductions | 02 | VI.2 | 1.447.449.184 | 5.086.462.088 |
| 3. Net sales and services (10=01 - 02) | 10 | VI.3 | 836.119.596.196 | 2.841.561.987.436 |
| 4. Cost of goods sold | 11 | VI.4 | 544.768.015.828 | 2.278.214.580.473 |
| 5. Gross profit (20=10 - 11) | 20 | | 291.351.580.368 | 563.347.406.963 |
| 6. Financial incomes | 21 | VI.5 | 11.071.515.064 | 13.728.852.247 |
| 7. Financial expenses | 22 | VI.6 | 44.919.226.228 | 166.195.227.703 |
| - Include: Interest expense | 23 | | 14.672.724.762 | 80.339.426.368 |
| 8. Selling expenses | 24 | VI.7 | 37.227.634.591 | 122.006.429.351 |
| 9. General & administrative expenses | 25 | VI.8 | 31.882.221.581 | 97.978.750.638 |
| 10. Net operating profit (30=20 + (21-22) - (24+25)) | 30 | | 188.394.013.032 | 190.895.851.518 |
| 11. Other incomes | 31 | VI.9 | 6.004.025.061 | 14.756.486.875 |
| 12. Other expenses | 32 | VI.10 | 575.666.464 | 2.180.755.170 |
| 13. Other profit (40=31-32) | 40 | | 5.428.358.597 | 12.575.731.705 |
| 14. Profit before tax (50=30 + 40) | 50 | | 193.822.371.629 | 203.471.583.223 |
| 15 Current corporate income tax expenses | 51 | | 7.828.385.585 | 8.144.096.944 |
| 16 Deferred corporate income tax expenses | 52 | | 3.864.333.159 | 3.864.333.159 |
| 17. Profit after tax (60=50 - 51 - 52) | 60 | | 182.129.652.885 | 191.463.153.120 |
| 18. EPS (*) | 70 | | 3.193 | 4.159 |

CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)

Quarter 4 - Annual financial 2008-2009

From July 1st, 2009 to September 30th, 2009

Unit: VND

| Items | Code | Note | From Jul. 1st, 2009 to Sep.. 30th, 2009 | Accumulation from Oct. 1st, 2008 to Sep. 30th, 2009 |
|--|-----------|------|---|---|
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Profit before tax | 01 | | 193.822.371.629 | 203.471.583.223 |
| 2. Adjustment in accounts | | | | |
| Fixed assets depreciation | 02 | | 28.469.795.758 | 107.508.309.355 |
| Provisions | 03 | | 838.594.518 | (49.984.051.651) |
| Unrealized foreign exchange difference loss/gain | 04 | | 0 | 0 |
| Loss/gain from investment | 05 | | (306.762.571) | (959.583.471) |
| Interest expenses | 06 | | 14.672.724.762 | 80.339.426.368 |
| 3. Operating profit before the changes of current capital | 08 | | 237.496.724.096 | 340.375.683.824 |
| Changes in accounts receivable | 09 | | 135.604.573.916 | (59.349.397.735) |
| Changes in inventories | 10 | | (193.868.278.051) | 325.905.156.038 |
| Changes in trade payables (exclude interest payable, income tax payable) | 11 | | (223.021.592.971) | (149.528.477.785) |
| Changes in prepaid expenses | 12 | | 2.213.306.764 | 567.834.654 |
| Paid interest | 13 | | (14.672.724.762) | (80.339.426.368) |
| Paid corporate income tax | 14 | | (104.368.086) | (1.665.184.516) |
| Other receivables | 15 | | 0 | 0 |
| Other payables | 16 | | 0 | 0 |
| Net cash provided by (used in) operating activities | 20 | | (56.352.359.094) | 375.966.188.112 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (161.130.677.184) | (259.914.419.746) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | 0 | 15.988.693.317 |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | 0 | 0 |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | 0 | 0 |
| 5. Cash paid for joining capital in other companies | 25 | | (16.025.184.000) | (31.850.224.000) |
| 6. Withdrawal of capital in other companies | 26 | | 0 | 0 |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 306.762.571 | 959.583.471 |
| Net cash used in investing activities | 30 | | (176.849.098.613) | (274.816.366.958) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | 0 | 0 |
| 2. Cash paid to owners' equity, repurchase issued stock | 32 | | 0 | 0 |
| 3. Cash received from long-term and short-term borrowings | 33 | | 735.075.120.201 | 2.614.890.292.118 |
| 4. Cash paid to principal debt | 34 | | (543.048.270.789) | (2.627.235.648.967) |
| 5. Cash paid to financial lease debt | 35 | | 0 | 0 |
| 6. Dividend, profit paid for owners | 36 | | (29.520.000) | (57.039.879.000) |
| Net cash (used in) provided by financing activities | 40 | | 191.997.329.412 | (69.385.235.849) |

| | | | | |
|---|-----------|--|-------------------------|-----------------------|
| | | | | |
| Net cash during the period (50 = 20+30+40) | 50 | | (41.204.128.295) | 31.764.585.305 |
| | | | | |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | | 89.064.067.755 | 16.095.354.155 |
| Influence of foreign exchange fluctuation | 61 | | | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61) | 70 | | 47.859.939.460 | 47.859.939.460 |